

MANTILLA MEDICAL PTY LTD
ABN 43 152 083 997

Financial Statements
For the year ended 30 June 2013

The Accounting & Business Hub Pty Ltd
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Contents

| | |
|------------------------------------|----|
| Director's Report | 3 |
| Detailed Profit and Loss Statement | 5 |
| Profit and Loss Statement | 7 |
| Detailed Balance Sheet | 8 |
| Director's Declaration | 11 |
| Compilation Report | 12 |

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Director's Report**

Your director presents this report on the company for the financial year ended 30 June 2013.

Director

The names of the directors in office at any time during or since the end of the year are:

ANECITO MANTILLA

The Director has been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

| Year ended | Year ended |
|--------------|--------------|
| 30 June 2013 | 30 June 2012 |
| \$ | \$ |
| 0.80 | (0.80) |

Principal Activities

The principal activities of the company during the course of the year were medical practices. No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Director's Report**

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the director:

ANECITO MANTILLA

Director

Dated:

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Detailed Profit and Loss Statement
For the year ended 30 June 2013**

| | 2013 \$ | 2012 \$ |
|--------------------------|-------------------|-------------------|
| Income | | |
| Interest received | | 157.22 |
| Professional fees | 555,065.82 | 404,575.00 |
| Total income | <u>555,065.82</u> | <u>404,732.22</u> |
| Expenses | | |
| Accountancy | 5,000.00 | 1,954.55 |
| Bank Fees And Charges | 120.00 | 99.67 |
| Bookkeeping fees | 15,000.00 | |
| Depreciation - plant | 1,348.77 | 774.00 |
| Gas & Electricity | 755.27 | 2,272.73 |
| Filing Fees | 300.00 | |
| Home office | 607.66 | |
| Insurance | 466.74 | 7,738.02 |
| Interest - Australia | 6,552.66 | 5,424.54 |
| Materials & supplies | 1,600.00 | 12,439.64 |
| M/V car - Depreciation | 13,525.88 | 8,671.00 |
| M/V car - Fuel & oil | 1,600.42 | 2,369.98 |
| M/V car - Rego/Insurance | 2,004.97 | |
| M/V car - Repairs | 923.97 | 981.87 |
| M/V car - Other | | 3,700.00 |
| Postage | 220.00 | 292.20 |
| Printing & stationery | 130.00 | 1,813.97 |
| Protective clothing | 109.06 | |
| Rent on land & buildings | 35,839.34 | 39,428.39 |
| Surgery fees | 83,625.12 | 81,264.31 |
| Registration & insurance | 2,673.64 | 1,947.61 |
| Salaries - Assoc | 264,174.74 | 186,870.22 |
| Service fees | 67,450.00 | 13,728.00 |
| Staff training | 54.55 | |
| Storage | 1,320.50 | |
| Sundry expenses | 92.21 | 1,054.67 |
| Super - Assoc persons | 25,000.00 | 21,550.00 |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Detailed Profit and Loss Statement
For the year ended 30 June 2013**

| | 2013 | 2012 |
|--|-------------|---------------|
| | \$ | \$ |
| Telephone | 1,777.51 | 1,262.15 |
| Travel, accom & conference | 22,792.01 | 9,095.50 |
| Total expenses | 555,065.02 | 404,733.02 |
| Profit from Ordinary Activities before income tax | 0.80 | (0.80) |

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MANTILLA MEDICAL PTY LTD ABN 43 152 083 997

**Profit and Loss Statement
For the year ended 30 June 2013**

| | 2013 | 2012 |
|--|--------------|---------------------|
| | \$ | \$ |
| Operating profit before income tax | 0.80 | (0.80) |
| Income tax (credit) attributable to operating profit (loss) | _____ | _____ |
| Operating profit after income tax | 0.80 | (0.80) |
| Retained profits (accumulated losses) at the beginning of the financial year | _____ (0.80) | _____ |
| Total available for appropriation | _____ | (0.80) |
| Retained profits at the end of the financial year | _____ | _____ (0.80) |
| | ===== | ===== |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Detailed Balance Sheet As At 30 June 2013**

| | Note | 2013 \$ | 2012 \$ |
|--------------------------------------|------|--------------------------|--------------------------|
| Current Assets | | | |
| Cash Assets | | | |
| Cash At Bank | | 41,631.76 | 10,518.45 |
| | | <u>41,631.76</u> | <u>10,518.45</u> |
| Receivables | | | |
| Loans to trust | | 19,408.91 | 28,659.49 |
| | | <u>19,408.91</u> | <u>28,659.49</u> |
| Current Tax Assets | | | |
| Input tax credit | | | (1,837.71) |
| GST clearing | | 2,620.00 | 8,953.00 |
| | | <u>2,620.00</u> | <u>7,115.29</u> |
| Total Current Assets | | <u>63,660.67</u> | <u>46,293.23</u> |
| Non-Current Assets | | | |
| Property, Plant and Equipment | | | |
| General Pool | | 5,269.91 | 5,269.91 |
| Less: Accum. dep. | | (2,122.77) | (774.00) |
| Motor vehicles - at cost | | 73,063.00 | 73,063.00 |
| Less: Accum. dep. | | (22,196.88) | (8,671.00) |
| | | <u>54,013.26</u> | <u>68,887.91</u> |
| Total Non-Current Assets | | <u>54,013.26</u> | <u>68,887.91</u> |
| Total Assets | | <u>117,673.93</u> | <u>115,181.14</u> |

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MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Detailed Balance Sheet As At 30 June 2013**

| | Note | 2013 \$ | 2012 \$ |
|--------------------------------------|------|--------------------------|--------------------------|
| Current Liabilities | | | |
| Payables | | | |
| Unsecured: | | | |
| Other creditors | | 16,550.00 | 16,550.00 |
| | | <u>16,550.00</u> | <u>16,550.00</u> |
| Current Tax Liabilities | | | |
| Taxation | | | (67.00) |
| PAYG withholding | | 18,000.00 | 26,000.00 |
| | | <u>18,000.00</u> | <u>25,933.00</u> |
| | | <u>18,000.00</u> | <u>25,933.00</u> |
| Total Current Liabilities | | <u>18,000.00</u> | <u>42,483.00</u> |
| Non-Current Liabilities | | | |
| Financial Liabilities | | | |
| Unsecured: | | | |
| Hire purchase | | 71,784.59 | 88,996.59 |
| Less: Unexp interest charges | | (9,984.99) | (16,537.65) |
| Loans from other persons | | 37,872.33 | 238.00 |
| | | <u>99,671.93</u> | <u>72,696.94</u> |
| | | <u>99,671.93</u> | <u>72,696.94</u> |
| Total Non-Current Liabilities | | <u>99,671.93</u> | <u>72,696.94</u> |
| | | <u>117,671.93</u> | <u>115,179.94</u> |
| Total Liabilities | | <u>117,671.93</u> | <u>115,179.94</u> |
| | | <u>2.00</u> | <u>1.20</u> |
| Net Assets | | <u>2.00</u> | <u>1.20</u> |

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MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Detailed Balance Sheet As At 30 June 2013**

| | Note | 2013 \$ | 2012 \$ |
|---|------|--------------------|--------------------|
| <hr/> | | | |
| Equity | | | |
| Issued Capital | | | |
| Issued & paid up capital | | 2.00 | 2.00 |
| Retained profits / (accumulated losses) | | | (0.80) |
| Total Equity | | <u><u>2.00</u></u> | <u><u>1.20</u></u> |

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997

Director's Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

ANECITO MANTILLA

Director

Dated:

MANTILLA MEDICAL PTY LTD ABN 43 152 083 997**Compilation Report to MANTILLA MEDICAL PTY LTD**

We have compiled the accompanying special purpose financial statements of MANTILLA MEDICAL PTY LTD, which comprise the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2013, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of MANTILLA MEDICAL PTY LTD

The director of MANTILLA MEDICAL PTY LTD is solely responsible for the information contained in the special purpose financial statements and has determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the director of MANTILLA MEDICAL PTY LTD, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the director of MANTILLA MEDICAL PTY LTD. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

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8 April, 2014